

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT**

HELD: August 1, 2018 at 3:00pm

at

188 Inverness Drive West, Suite 150
Englewood, CO 80112

ATTENDEES

Directors present: Charlie Davis, Joel Christensen and Brett Stone. Others present: Clay Boelz; Inverness Properties, Randy Warren, Luis Tovar, and Kelly Conover; Mulhern MRE, Inc., Erin Smith; Norton and Smith P.C.

Upon motion duly made, seconded and upon vote, the Board excused Directors Spaulding and Morton.

**CONFLICT OF
INTEREST**

Upon motion duly made, seconded and unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

PUBLIC COMMENT

There was no public present.

AGENDA

The Board reviewed the agenda. Upon motion, duly seconded, and upon vote, the Board approved the agenda as presented.

CONSENT AGENDA

The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from the May 30, 2018 meeting. Upon motion duly made by Director Davis, seconded by Director Christensen and unanimously carried, the Board approved the minutes.

Randy Warren reviewed the Investment schedule as of July 2018 and disbursements dated May 22 through August 1, 2018. Upon motion duly made by Director Davis, seconded by Director Christensen and upon vote, unanimously carried, the Board ratified the Investments/Disbursements as presented.

Randy Warren reviewed the financial statements through June 30, 2018. Upon motion duly made by Director Davis, seconded by Director Stone, upon vote, the Board unanimously accepted the financial statements presented.

MANAGEMENT REPORTS

Randy Warren provided a memo reviewing District projects. The Board discussed the County Line Road alignment changes in further detail and the effects on the sale of 1 Inverness Drive East.

Clay Boelz updated the Board on the bridge proposed by The Views development. IPACC has reviewed and commented on the first submittal however are waiting on a second submittal incorporating their requested changes.

CONTRACTS

Randy Warren reviewed the Contract requests as listed and detailed below:

1. County Line median landscaping replacement: Sustainable Landscapes \$15,913
2. Dry Creek Road median landscaping replacement: Sustainable Landscapes \$32,245
3. Eddie Merlot's and Building 88 Landscaping: Inverness Landscaping \$15,084
4. John Derry Park tables/benches: not to exceed \$3,200
5. Wayfinding Sign modifications: TBD (cost for adding UC Health and for changes to Hotel)
6. Lighted Pedestrian Crossing Signs: \$35,000
7. Radar speed signs: \$11,000

Following Board discussion and upon motion duly made by Director Christensen, seconded by Director Stone and upon vote, unanimously carried, the Board approved the contracts listed above.

ADJOURNMENT There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried the meeting was adjourned. The next regular meeting is scheduled for October 3, 2018 at 3:00 at the District office location at 188 Inverness Drive West, Suite 150 Englewood, CO.

Date: 12/5/2018

READ AND APPROVED BY THE BOARD:



Charles Davis, Secretary