

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT**

HELD: June 7, 2017 at 3:00pm
at
188 Inverness Drive West, Suite 150
Englewood, CO 80112

ATTENDEES Directors present: Joel Christensen, Charlie Davis, Tom Morton and Brett Stone. Others present: Clay Boelz and Brian Wilkerson; Inverness Properties, Randy Warren, Luis Tovar and Kelly Conover; Mulhern MRE, Inc., Erin Smith; Norton and Smith P.C. Upon motion duly made, seconded and upon vote, the Board unanimously excused Director Spaulding.

CONFLICT OF INTEREST Upon motion duly made, seconded and unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

PUBLIC COMMENT
There was no public present.

AGENDA The Board reviewed the agenda. Upon motion, duly seconded and upon vote, the Board approved the agenda as presented.

CONSENT AGENDA
The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from the April 5, 2017 meeting. Upon motion duly made by Director Christensen, seconded by Director Morton and unanimously carried, the Board approved the minutes.

Randy Warren reviewed the expenditures with the Board dated March 30, 2017 through June 2, 2017. Upon motion duly made by Director Christensen, seconded by Director Morton and upon vote, unanimously carried, the Board ratified the expenditures as presented.

Randy Warren reviewed the Financial Statements and Investments as of April 30, 2017. Upon motion duly made by Director Christensen, seconded by Director Morton and upon vote, unanimously carried, the Board accepted the financial statements and investments. Brian Wilkerson provided a status on the 2016 audit. Staff will provide a draft at the next meeting and request an extension until September 30.

CONSIDER RESOLUTION ON IPACC INDEMNIFICATION

The Inverness Planning and Architectural Control Committee requested the District provide the committee members with an indemnification for actions or decisions made on the District behalf. Staff continues to review changes with legal counsel and have requested that a final draft be provided and reviewed at the following meeting.

PROJECT UPDATES AND CONTRACT APPROVALS

Randy Warren reviewed the project update memo provided to the Board regarding Phase III sidewalks, softball field improvements and rentals, District maintenance items, Building 1 and the County Line intersection, the Dry Creek Light Rail Pedestrian Bridge, the John Derry Park bridge, the park identity signage, and the Dry Creek Pedestrian Bridge. Staff also included a memo updating the Board on the development throughout the District.

Staff noted that there is a need for a site survey on building 1 and a repair to the broken fire line.

The contracts for consideration:

1. **Street Maintenance** – A-One Chipseal will provide pothole repairs and small area pavement replacements throughout the park and in the John Derry Park parking lot for \$30,897.
2. **John Derry Park Irrigation Vault Improvements** – Excel Pumps will repair aging piping, valves, and flow control valves inside the irrigation vault for \$11,420.

Following Board discussion, and upon motion duly made by Director Davis, seconded by Director Morton, and upon vote, the Board unanimously approved the contracts as presented.

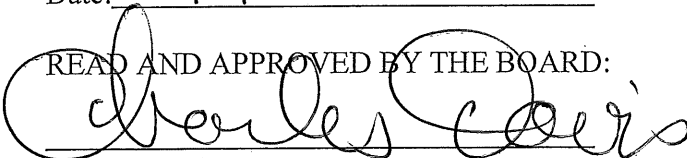
Randy Warren reviewed the Development Update memo provided in the Board packet. There was no board action required.

ADJOURNMENT There being no further business to come before the Board and upon motion duly made, seconded, and unanimously carried the meeting was adjourned. The next regular meeting is scheduled for August 2, 2017 at 3:00 location at 188 Inverness Drive West, Suite 150 Englewood, CO.

Date:

8/9/2017

READ AND APPROVED BY THE BOARD:



Charles Davis, Secretary