

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT**

HELD: February 1, 2017 at 3:00pm

at

2 Inverness Drive East, Suite 200
Englewood, CO 80112

ATTENDEES Directors present: Bart Spaulding, Joel Christensen, Charlie Davis, and Brett Stone. Others present: Clay Boelz and Brian Wilkerson; Inverness Properties, Randy Warren, Luis Tovar and Kelly Conover; Mulhern MRE, Inc., Erin Smith; Norton and Smith P.C. Upon motion duly made and seconded, the Board unanimously excused Director Morton.

CONFLICT OF INTEREST Upon motion duly made, seconded and unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

PUBLIC COMMENT
There was no public present.

AGENDA The Board reviewed the agenda. Upon motion, duly seconded and upon vote, the Board approved the agenda as presented.

CONSENT AGENDA
The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from the December 7, 2016 meeting. Following grammatical corrections noted by staff and upon motion duly made by Director Davis, seconded by Director Christensen and unanimously carried, the Board approved the minutes.

Randy Warren reviewed the expenditures with the Board dated December 5, 2016 through January 23, 2017. Upon motion duly made by Director Stone, seconded by Director Christensen and upon vote, unanimously carried, the Board ratified the expenditures as presented.

Randy Warren reviewed the Financial Statements and Investments as of December 31, 2016. Upon motion duly made by Director Davis, seconded by Director Christensen and upon vote, unanimously carried, the Board accepted the financial statements and investments.

**PROJECT UPDATES
AND CONTRACT APPROVALS**

Randy Warren reviewed the project update memo provided to the Board regarding sidewalks, softball field improvements and rentals, District maintenance, building 1, the County Line intersection, the John Derry Park Bridge and the park identity signage. Staff also included a memo

updating the Board on development in the District.

The contracts for consideration:

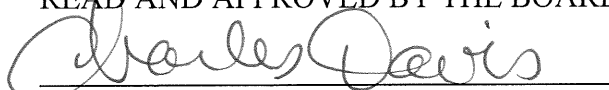
1. **Softball Field Improvements** – Staff has reviewed contractor proposals and has estimated repairs for selected improvements to the 2 lower softball fields including drainage for **\$25,000**.

Following Board discussion, and upon motion duly made by Director Christensen, seconded by Director Stone, and upon vote, the Board unanimously approved the contract as presented.

ADJOURNMENT There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried the meeting was adjourned. The next regular meeting is scheduled for April 5, 2017 at 3:00 at District offices at 2 Inverness Drive East, Suite 200 Englewood, CO.

Date: 4/5/2017

READ AND APPROVED BY THE BOARD:


Charles Davis, Secretary