

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT**

HELD: December 5, 2018 at 3:00pm
at
188 Inverness Drive West, Suite 150
Englewood, CO 80112

ATTENDEES Directors present: Charlie Davis, Joel Christensen, Tom Morton and Brett Stone. Others present: Clay Boelz; Inverness Properties, Randy Warren, Luis Tovar, and Kelly Conover; Mulhern MRE, Inc., Charles Norton; Norton and Smith P.C

Upon motion duly made, seconded and upon vote, the Board excused Director Spaulding.

**CONFLICT OF
INTEREST**

Upon motion duly made, seconded and unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

PUBLIC COMMENT

There was no public present.

AGENDA

The Board reviewed the agenda. Upon motion duly made, seconded and upon vote, the Board approved the agenda as presented.

CONSENT AGENDA

The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from the October 3, 2018 meeting. Upon motion duly made by Director Christensen, seconded by Director Davis, and unanimously carried, the Board approved the minutes.

Randy Warren reviewed the disbursements dated October 3rd through December 4, 2018. Upon motion duly made by Director Christensen, seconded by Director Morton and upon vote, unanimously carried, the Board ratified the Disbursements as presented. There were no financial statements.

The Board reviewed the posting locations and meeting dates for 2019. Upon motion duly made by Director Morton, seconded by Director Stone, and upon vote, the Board unanimously approved the designation of posting locations and a change to the meeting dates to the first Thursday of every even month as listed in the packet.

PUBLIC HEARING ON 2019 BUDGET

The Board opened a public hearing on the 2019 Budget. There was no public present and the hearing was closed.

Randy Warren reviewed the Budget memo with staff recommendations provided in the Board packet noting individual line items, scheduled bond payments, large expense items, and capital improvements.

The Douglas County assessed value dropped slightly this year. Staff recommends that the General Fund Mill Levy increase by 0.10.

RESOLUTION TO ADOPT THE 2019 BUDGET, APPROPRIATE FUNDS AND SET MILL LEVY

Following Board discussion, upon motion duly made by Director Morton, seconded by Director Stone, and upon vote, the Board unanimously approved the Resolution to Approve the 2019 Budget, Appropriate Funds and Set the Mill Levy. Staff was directed to file the budget and mill levy certification with appropriate offices to meet statutory requirements.

MANAGEMENT REPORTS

Randy Warren provided a memo reviewing District projects. Arapahoe County and Douglas County propose resurfacing of a large portion of the area streets. County costs for those projects are generally shared with the District.

Staff has been meeting with the Counties on the County Line Intersection Project as related to Building 1. As part of project costs, Douglas County will install west parking lot and south side driveway. The sale of Building 1 has not been completed though there are several interested parties.

The sign contractor has been working on the installation problems with the park identity signs.

Randy reviewed the memo on the 2018 Audit Proposal Review, recommending that the District change auditors. Staff contacted several local firms and recommends Logan & Associates as the lowest bid.

CONTRACTS

Randy Warren reviewed the Contract requests as listed and detailed below:

1. 2019 District Management – MMRE \$164,000
2. 2019 District Accounting – MMRE \$48,000
3. 2019 District Oversight and IPACC Participation – IPLL \$22,050
4. 2019 District Trash Patrol – IPLL \$50,000
5. 2019 IPACC Participation – billed on T&M basis
 - a. Mulhern MRE - \$30,000
 - b. PJF Design - \$20,000
 - c. Alan Colussy - \$10,000

d. H McNeish - \$10,000

6. 2018 Financial Audit Services – Logan & Associates \$5,500

Following Board discussion and upon motion duly made by Director Davis, seconded by Director Christensen and upon vote, unanimously carried, the Board approved the contracts listed above.

ADJOURNMENT There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried the meeting was adjourned. The next regular meeting is scheduled for February 7, 2019 at 3:00 at the District office location at 188 Inverness Drive West, Suite 150 Englewood, CO.

Date: _____

READ AND APPROVED BY THE BOARD:

Charles Davis, Secretary