

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT**

HELD: August 9, 2017 at 3:00pm
at

188 Inverness Drive West, Suite 150
Englewood, CO 80112

ATTENDEES Directors present: Joel Christensen, Charlie Davis, Tom Morton, Bart Spaulding, and Brett Stone. Others present: Clay Boelz and Brian Wilkerson; Inverness Properties, Randy Warren, Luis Tovar and Alex Warren; Mulhern MRE, Inc., Erin Smith; Norton and Smith P.C.

CONFLICT OF INTEREST Upon motion duly made, seconded and unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

PUBLIC COMMENT
There was no public present.

AGENDA The Board reviewed the agenda. Upon motion duly made, seconded and upon vote, the Board approved the agenda as presented.

CONSENT AGENDA
The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from the June 7, 2017 meeting. Upon motion duly made by Director Davis, seconded by Director Stone and unanimously carried, the Board approved the minutes.

Randy Warren reviewed the Investments/Disbursements dated June 3 through August 3, 2017 and the financial statements as of June 30, 2017. Upon motion duly made by Director Davis, seconded by Director Stone and upon vote, unanimously carried, the Board ratified the Investments/Disbursements as presented and accepted the financial statements.

APPROVE 2016 FINANCIAL AUDIT

Brian Wilkerson and Randy Warren reviewed the Draft 2016 Financial Audit.

Following Board discussion, upon motion duly made by Director Davis, seconded by Director Stone, and upon vote, the Board unanimously accepted and approved the 2016 Financial Audits in substantially the form presented with the consideration for nominal changes by staff as discussed.

CONSIDER RESOLUTION ON IPACC INDEMNIFICATION

Randy Warren and Clay Boelz reviewed the Inverness Planning

Architectural Control Committee (IPACC) Indemnification provided to the Board and the comments provided from the Committee.

Randy Warren will speak with IPACC at their meeting on August 17 to discuss the Indemnification.

Following Board discussion, and upon motion duly made by Director Stone, seconded by Director Davis, and upon vote, the Board unanimously approved the indemnification following a change to Item 5d to the affirmative making the District responsible for costs incurred by IPACC members.

PROJECT UPDATES

Randy Warren reviewed the project update memos provided in the board packet related to the Phase III Sidewalks, Softball fields/Volleyball courts, street, parking lot and sidewalk maintenance, Building 1/County Line Intersection, Park Identity Signs, Dry Creek Light Rail Pedestrian Bridge, John Derry Park maintenance items, Pedestrian Connection, Arapahoe County and Centennial bike and trail study, and Snow removal 2017-2018.

CONTRACTS

Randy Warren reviewed the Contracts as listed and detailed below:

1. **Street Repairs** – Chavez Services LLC has proposed repairs to the drain pans and sidewalk ramps along Inverness Drive East near building 99 for a cost of \$31,844.
2. **District Street Overlay** – Arapahoe County proposes to complete some street overlay on several streets in the District. Historically, the District has shared these costs. Inverness share for 2017-2018 work would be \$355,000.
3. **Douglas County Park Identity Signs** – Staff is seeking \$30,000 for various contractor costs related to the electrical, ground testing, surveying, and boring for the 2 entry signs.
4. **2017-2018 Snow Removal** – JPL has proposed to provide snow removal services for the 2017-2018 snow season with no change in rates.

Upon motion duly made by Director Davis, seconded by Director Christensen and upon vote, unanimously carried, the Board approved the contract items 1-4 listed above.

ADJOURNMENT There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried the meeting was adjourned. The next regular meeting is scheduled for October 4, 2017 at 3:00 at the District office at 188 Inverness Drive West, Suite 150 Englewood, CO.

Date: October 4, 2017

READ AND APPROVED BY THE BOARD:



Charles Davis, Secretary