

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT**

HELD: May 30, 2018 at 3:00pm
at
188 Inverness Drive West, Suite 150
Englewood, CO 80112

ATTENDEES Directors present: Charlie Davis, Tom Morton, Joel Christensen and Brett Stone. Others present: Clay Boelz; Inverness Properties, Randy Warren, Luis Tovar, and Laurie Tatlock; Mulhern MRE, Inc., Erin Smith; Norton and Smith P.C.
Upon motion duly made, seconded and upon vote, the Board unanimously excused Director Spaulding.

CONFLICT OF INTEREST Upon motion duly made, seconded and unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

PUBLIC COMMENT
There was no public present.

AGENDA The Board reviewed the agenda. Upon motion duly made, seconded and upon vote, the Board approved the agenda as presented.

CONSENT AGENDA
The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from the April 4, 2018 meeting. Following discussion and upon motion duly made by Director Davis, seconded by Director Morton and unanimously carried, the Board approved the minutes.

Randy Warren reviewed the Investment schedule as of April 30, 2018 and disbursements dated March 22 through May 24, 2018. Upon motion duly made by Director Morton, seconded by Director Davis and upon vote, unanimously carried, the Board ratified the Investments/Disbursements as presented.

Following discussion, upon motion made by Director Christensen, seconded by Director Stone, the financial statements dated April 30, 2018 were accepted.

MANAGEMENT REPORTS
Randy reviewed the Project Update memo and addressed Board questions.

CONTRACTS

Randy Warren reviewed the Contract requests as listed and detailed below:

1. Arapahoe County – Shared Street Paving – Costs not to exceed \$60,000.
2. Douglas County – Shared Street Paving – Costs not to exceed \$10,000.
3. A-One Chipseal – Repair Potholes – Proposal for \$14,250.
4. DaVinci Signs – Repair and Replace traffic signal chevrons – Proposal for \$6,440.

Upon motion duly made by Director Morton, seconded by Director Davis and upon vote, unanimously carried, the Board approved the contracts listed above.

ADJOURNMENT There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried, the meeting was adjourned. The next regular meeting is scheduled for August 1, 2018 at 3:00 at the new District office location at 188 Inverness Drive West, Suite 150 Englewood, CO.

Date: 8/1/2018

READ AND APPROVED BY THE BOARD:



Charles Davis, Secretary