

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT**

HELD: April 5, 2017 at 3:00pm

at

2 Inverness Drive East, Suite 200
Englewood, CO 80112

ATTENDEES Directors present: Joel Christensen, Charlie Davis, Tom Morton and Brett Stone. Others present: Clay Boelz and Brian Wilkerson; Inverness Properties, Randy Warren, Luis Tovar and Kelly Conover; Mulhern MRE, Inc., Erin Smith; Norton and Smith P.C. Upon motion duly made, seconded and upon vote, the board unanimously excused Director Spaulding.

CONFLICT OF INTEREST Upon motion duly made, seconded and unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

PUBLIC COMMENT
There was no public present.

AGENDA The Board reviewed the agenda. Upon motion, duly seconded and upon vote, the Board approved the agenda as presented.

CONSENT AGENDA
The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from the February 1, 2017 meeting. Upon motion duly made by Director Davis, seconded by Director Stone and unanimously carried, the Board approved the minutes.

Randy Warren reviewed the expenditures with the Board dated January 24, 2017 through March 29, 2017. Upon motion duly made by Director Davis, seconded by Director Stone and upon vote, unanimously carried, the Board ratified the expenditures as presented.

Randy Warren reviewed the Financial Statements and Investments as of February 28, 2017. Upon motion duly made by Director Davis, seconded by Director Stone and upon vote, unanimously carried, the Board accepted the financial statements and investments.

**BOARD DISCUSSION REGARDING
WAYFINDING SIGN CHANGES**

Staff requested direction related to the cost of changing the District Wayfinding signs when a company listed on the sign changes their name or adding a company that is new to the district. Following Board

discussion and upon motion duly made by Director Morton, seconded by Director Stone and upon vote, the Board unanimously approved the District covering ½ the cost of changes to the wayfinding signage for a company once in a 5 year period. Staff will draft a Resolution for signature.

PROJECT UPDATES AND CONTRACT APPROVALS

Randy Warren reviewed the project update memo provided to the Board regarding sidewalks, softball field improvements and rentals, District maintenance items, Building 1, the County Line intersection, the John Derry Park Bridge, the park identity signage and the Dry Creek Pedestrian Bridge. Staff also included a memo updating the board on the development activities throughout the District.

Staff noted that there is a need for a site survey on Building 1 and a repair to the broken fire line, costs will be presented at the next meeting.

The contracts for consideration:

1. **Softball Field Improvements** – Staff requests additional funds for staff time and revisions to the contractors' scope of work for repairs in the amount of **\$8,000**.
2. **Sidewalk Project Management** – MMRE staff requests funds for work required to manage the contractor/ sub-contractor issues and project completion in the amount of **\$15,000**.
3. **Street maintenance** – Jansen Striping will repaint pedestrian crossings and the Metro Park parking lot lines in the amount of **\$18,500**.

Following Board discussion, and upon motion duly made by Director Davis, seconded by Director Stone, and upon vote, the Board unanimously approved the contracts as presented.

Clay Boelz requested an indemnification for the IPACC. Legal counsel was asked to draft the document for the committee.

ADJOURNMENT There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried the meeting was adjourned. The next regular meeting is scheduled for June 7, 2017 at 3:00 at the new District office location at 188 Inverness Drive West, Suite 150 Englewood, CO.

Date: June 7, 2017

READ AND APPROVED BY THE BOARD:



Charles Davis, Secretary