

RECORD OF PROCEEDINGS

**MINUTES OF THE BOARD OF DIRECTORS OF
THE INVERNESS METROPOLITAN IMPROVEMENT DISTRICT**

HELD: October 3, 2018 at 3:00pm
at
188 Inverness Drive West, Suite 150
Englewood, CO 80112

ATTENDEES Directors present: Charlie Davis, Joel Christensen, Tom Morton and Brett Stone. Others present: Clay Boelz; Inverness Properties, Randy Warren, Luis Tovar, and Kelly Conover; Mulhern MRE, Inc., Charles Norton; Norton and Smith P.C

Upon motion duly made, seconded and upon vote, the Board excused Director Spaulding.

**CONFLICT OF
INTEREST**

Upon motion duly made, seconded and unanimously carried, the statements for the Directors, filed with the State of Colorado, Division of Local Governments were ratified.

PUBLIC COMMENT

There was no public present.

AGENDA

The Board reviewed the agenda. Upon motion duly made, seconded, and upon vote, unanimously carried, the Board approved the agenda as presented.

CONSENT AGENDA

The Board considered the Consent Agenda. The Consent Agenda included approval of the minutes from the August 1, 2018 meeting. Upon motion duly made by Director Christensen, seconded by Director Stone and unanimously carried, the Board approved the minutes.

Randy Warren reviewed the Investment schedule as of September 2018 and disbursements dated July 30th through October 2, 2018. Upon motion duly made by Director Davis, seconded by Director Christensen and upon vote, unanimously carried, the Board ratified the Investments/Disbursements as presented.

RATIFICATION OF 2017 AUDIT

Randy Warren reviewed the 2017 Audit that was distributed via email and filed with the State by the September 30th deadline. Randy suggested that the District staff research other companies for next year's audit.

Upon motion duly made by Director Christensen, seconded by Director Davis and upon vote, the Board unanimously ratified the 2017 Audit

presented and filed with the State Auditor's office.

PRELIMINARY 2019 BUDGET

Randy Warren reviewed the memo provided in the Board packet on the preliminary 2019 budget numbers. There is no suggested change to the mill levy.

There is no board action needed at this time. A Budget Hearing will be scheduled for the December meeting.

MANAGEMENT REPORTS

Randy Warren provided a memo reviewing District projects. The Board discussed the County Line Road alignment changes in further detail and the effects on the sale of building 1 Inverness Drive East. Staff met with Douglas and Arapahoe County and they have agreed to reconstruct the parking lot on west side and install a driveway on the south side as part of the project. This will aid in the sale of the property due to buyers concern with future intersection needs.

CONTRACTS

Randy Warren reviewed the Contract requests as listed and detailed below:

1. **JPL Cares** – Snow removal for District on Time and Materials with no change to rate schedule
2. **MMRE** – Pedestrian Bridge coordination/oversight requesting **\$20,000** for staff time to work with IPACC and developer.

Following Board discussion and upon motion duly made by Director Morton, seconded by Director Christensen and upon vote, unanimously carried, the Board approved the contract listed above.

ADJOURNMENT There being no further business to come before the Board and upon motion duly made, seconded and unanimously carried the meeting was adjourned. The next regular meeting is scheduled for December 5, 2018 at 3:00 at the District office location at 188 Inverness Drive West, Suite 150 Englewood, CO.

Date: _____

READ AND APPROVED BY THE BOARD:

Charles Davis, Secretary